

Croquet NSW Treasurer's Report – December 2022 Board

November Financial Results

The net asset movement for the first five months of the July to December year are shown below. There is only two weeks until the end of year so please make things easier by finalising all expenses before the end of year.

Balance Sheet Movement	Nov 22	Oct 22	2022	2021	2020	2019	2018
Bank Accounts	353,733	350,876	549,491	83,353	235,145	65,776	142,871
Aust Unity Trust (Healthcare Property)	0	0	0	114,324	87,305	82,474	75,362
Cromwell Trust (Direct Property)	0	0	0	47,877	44,178	42,607	39,893
Term Deposits	345,865	345,865	95,747	308,897	233,700	228,700	223,122
Bank and Investments	699,598	696,740	645,238	554,450	600,329	419,558	481,248
Other Assets	26,128	36,917	64,353	75,479	22,711	24,695	13,667
Total Assets	725,725	733,657	709,591	629,929	623,040	444,252	494,915
Total Current Liabilities	-13,671	-15,596	-19,463	-19,513	-23,051		
Coaching Accreditation	0	0	0	0	0		
Player Pathway to Excellence	0	0	0	-3,689	-3,689		
CoVid-19 Grant	-140,615	-140,615	-140,615	-115,500	-182,500		
Total Liabilities	-154,286	-156,210	-160,078	-138,702	-211,736	-37,100	-71,197
Net Assets	571,440	577,447	549,513	491,227	411,305	407,152	423,719

The projected financial results show a loss of \$(15,612), in line with previous projections but with lower Tempe Costs and higher State Team costs.

Profit and Loss July 2022 To November 2022	YTD	2021/22 YTD	2021/22 Full Year	Balance to Dec	Forecast Dec 2022	Forecast 2023
Total Income	81,626	97,029	312,008	32,627	114,253	305,458
Total Expenses	59,522	9,860	253,827	70,342	129,864	298,062
Profit	22,103	87,169	58,181	(37,715)	(15,612)	7,396
being....						
Operating Profit	21,047	67,684	26,424	29,632	(8,585)	13,164
Buiding Fund	1,057	19,485	31,757	8,083	(7,027)	(5,768)

The full financial results are shown at the end of this report.

Motion: The financial results be noted

Expenses for Approval

The following expenses need approval

- Pye Landscapes November bill of \$2,261.16 is within budget. The October bill was corrected as some chemicals had been double counted
- Rosie has presented another \$525 in expenses for the Eire Cup. These were included in the end of year expense accrual for Rosie but omitted when Rosie summarised all expenses.
- Rosie is also claiming \$988 for Eire Cup team clothing. This is for 11 hoodies for the AC team along with printing for 40 existing shirts. I have the original invoice which matches against Rosie's card statement.

Motion: The expenses be approved

Tempe Lawns

The Tempe lawns will be closed from Monday December 13 for renovation. The lawns have been badly affected by mites. They were sprayed earlier in the month but this spraying had been delayed due to weather and lack of product. Mites cause the bare grey patches.

Membership

There are now 3,077 affiliated players plus 7 juniors. There are 67 non laying members who are not affiliated with ACA. There has been a 4% increase in members since the December 2021 meeting when there were 2,952 affiliated members plus 5 juniors.

Steve Miles

CNSW Treasurer

Profit and Loss July 2022 To November 2022	YTD	2021/22 YTD	2021/22 Full Year	Balance to Dec	Forecast Dec 2022	Forecast 2023
Income						
Affiliation Fees	69,285	66,010	134,883	0	69,285	140,909
Office of Sport Grant	0	0	15,000	0	0	15,000
Office of Sport Grant Income Recognised	0	0	82,474	26,624	26,624	99,867
HQ Lawn & Equipment use	1,235	995	4,615	1,265	2,500	4,500
Insurance Levies	0	0	8,693	3,137	3,137	9,882
Investment Income	1,057	19,485	5,260	1,250	2,307	10,000
Merchandise Profit	458	295	455	42	500	500
AC Nationals Income	0	0	9,846	0	0	0
Movement in the Value of Investments	0	0	26,497	0	0	0
Tournaments	9,269	10,145	23,726	231	9,500	24,500
Other small items	322	100	558	78	400	300
Total Income	81,626	97,029	312,008	32,627	114,253	305,458
Expenses						
Accounting Fees	0	200	200	400	400	800
ACA Affiliation Fees	39,814	0	80,185	2,973	42,787	87,364
ACA Entry fees	545	0	545	0	545	600
Audit Fees	0	1,600	1,700	2,000	2,000	2,000
Bank Charges	0	(53)	76	30	30	0
Club Lawn Hire	3,087	1,786	10,021	926	4,013	10,348
Coaching Expenses	1,001	1,168	1,392	0	1,001	2,500
Computer Expenses	329	1,069	2,940	2,471	2,800	3,000
Depreciation	0	0	2,946	1,500	1,500	3,000
Office of Sport Club 2022 Grass Roots Funding	0	0	54,565	0	0	
2020 Covid Funding grant payments	0	0	27,909	26,624	26,624	99,867
HQ Overheads	238	0	283	62	300	500
Corporate Insurance	0	0	12,968	7,436	7,436	15,615
IT Fees	0	0	260	0	0	300
Tempe Costs	7,104	3,296	32,556	18,896	26,000	39,768
2022 AC National Championships	552	0	10,137	0	552	0
New Equipment	0	0	291	0		1,250
Postage	201	27	1,181	99	300	600
Printing & Stationery	58	116	499	67	125	250
Publicity	0	0	180	0	0	1,000
Referee Instruction & Exam	247	(123)	54	153	400	800
Sport NSW	441	423	423	0	441	500
State Teams	4,380	0	3,321	5,330	9,710	19,000
Sundry Expenses	0	53	1,370	500	500	1,000
Tournament Expenses	196	0	394	104	300	1,000
Travel & Accomodation	814	173	3,905	686	1,500	5,000
Trophies	514	124	3,526	86	600	2,000
Total Expenses	59,522	9,860	253,827	70,342	129,864	298,062
Profit	22,103	87,169	58,181	(37,715)	(15,612)	7,396
being....						
Operating Profit	21,047	67,684	26,424	29,632	(8,585)	13,164
Buiding Fund	1,057	19,485	31,757	8,083	(7,027)	(5,768)

Profit & Loss [Multi-Period]						
July 2022 To November 2022						
Account Name	July	August	September	October	November	Total
Income						
Affiliation Fees	0	0	0	69,285	0	69,285
Tournament Entry Fees	2,500	3,563	591	2,543	73	9,269
Merchandise Sales	264	484	168	0	0	916
Coaching	0	145	0	0	0	145
HQ Lawn & Equipment use	0	1,235	0	0	0	1,235
TD Interest	0	0	0	118	0	118
Bendigo Bank Interest	19	233	282	205	199	938
Postage charged	37	89	43	0	9	177
Total Income	2,820	5,749	1,084	72,151	280	82,084
Total Cost Of Sales	0	0	0	0	0	0
Gross Profit	2,820	5,749	1,084	72,151	280	82,084
Expenses						
ACA Affiliation Fees	0	0	0	39,814	0	39,814
ACA Entry fees	0	545	0	0	0	545
Lawn Maintenance	0	0	1,477	0	3,801	5,277
Surrounds	0	0	0	0	57	57
Administration Expenses						
Printing	17	0	0	0	0	17
Stationery	41	0	0	0	0	41
Postage	-2	0	0	159	44	201
Telephone	0	0	238	0	0	238
Computer Expenses	64	64	67	67	67	329
Catering & Housekeeping Outgo	0	0	145	0	0	145
Bank Charges	0	0	0	0	30	30
Professional Fees						
Club Lawn Hire	-196	2,067	754	0	462	3,087
Referee Instruction & Exam	0	0	0	0	30	30
Referee Allowance	0	217	0	0	0	217
Tournament Expenses	0	0	196	0	0	196
Coaching expenses	653	0	120	0	228	1,001
Repairs & Maintenance	0	0	947	0	677	1,624
State Teams - Uniforms	0	752	-238	645	0	1,159
State Teams - Accommodation	0	1,520	2,226	-525	0	3,222
Trophies	87	30	27	0	370	514
Travel & Accommodation	33	0	752	0	30	814
Sport NSW	0	441	0	0	0	441
Other Expenses	0	500	0	0	0	500
Nationals						
Nationals Shirts	0	0	20	0	0	20
Nationals Dinner and Catering	0	0	0	0	9	9
Nationals Expenses GST	0	0	0	0	523	523
Total Expenses	697	6,136	6,732	40,161	6,327	60,052
Operating Profit	2,123	-387	-5,648	31,990	-6,046	22,031
Total Other Income	0	0	0	0	0	0
Net Profit/(Loss)	2,123	-387	-5,648	31,990	-6,046	22,031