

Croquet NSW Secretary/Treasurer's Report – May 2022 Board

The operating profit forecast (see below) has improved to an operating profit of \$4,000 as Sate Team expenses proved to be much less than expected, Eire Cup expenses were less and the cost of livestreaming was able to be offset against our Covid recovery grant. After adding \$23,000 for the building fund and the profits from our managed fund investments, the total forecast profit is around \$28,000.

This was the month where we sent out renewal invoices and hence the increase in assets from payments and invoices yet to be paid. Our ACA affiliation will be paid when we receive the ACA invoice in May or June.

Balance Sheet Movement	Apr 22	Mar 22	2021	2020	2019	2018
Bank Accounts	452,046	346,456	83,353	235,145	65,776	142,871
Aust Unity Trust (Healthcare Property)	0	0	114,324	87,305	82,474	75,362
Cromwell Trust (Direct Property)	0	53,273	47,877	44,178	42,607	39,893
Term Deposits	309,081	309,081	308,897	233,700	228,700	223,122
Bank and Investments	761,127	708,811	554,450	600,329	419,558	481,248
Other Assets	88,883	60,839	75,479	22,711	24,695	13,667
Total Assets	850,010	769,650	629,929	623,040	444,252	494,915
Total Current Liabilities	-29,468	-21,398	-19,513	-23,051		
Coaching Accreditation	0	0	0	0		
Player Pathway to Excellence		-3,689	-3,689	-3,689		
CoVid-19 Grant	-174,624	-175,224	-115,500	-182,500		
Total Liabilities	-204,092	-200,312	-138,702	-211,736	-37,100	-71,197
Net Assets	645,918	569,338	491,227	411,305	407,152	423,719

Eire Cup

\$1,100 is owing in outstanding dinner tickets. Invoices will be issued

Expenses Requiring Approval

Steve Miles – Reimbursement of expenses paid on behalf of CNSW.

Australian Post Box Renewal \$216.00, IKEA chairs for Tempe \$320, Repairs to wheelbarrow - \$50.00 – Total \$586

Hub Funding of \$2,500 per club to the 5 approved hubs – subject to MOU being signed

Covid Funding to Cheltenham, Bundanoon, Canberra and Cherry St. Applications received and funding paid

GCP Pennant Pins for next three years \$1,210

Motion that payments be noted and approved

Insurance

ACA have issued a summary of the three insurance policies and confirmed that volunteers mowing lawns and doing gardens are covered for public liability but not accident or travel insurance (which is as expected). I can now write a note for the CNSW newsletter

Affiliation Fees

We need to set affiliation fees for the next twelve months. At this stage it is not clear whether or not we have to pay for Child Protection insurance and we need to fund the personal accident and travel accident insurance payments for members.

Nevertheless I recommend that we leave affiliation fees unchanged at \$50 – payable in two instalments of \$25. We are a non profit organisation and should not make a profit every year. The forecast total loss is \$(3,000) being an operating loss of \$(8,500) and a building fund profit of \$5,500.

Motion: Affiliation fees be \$25 per member payable each September 30 and March 31 (i.e. \$50 in total). Junior members pay \$12.50 and non playing members pay \$5

Membership

Jeannette Walsh continues to maintain the CNSW database. Issuing affiliation invoices has raised a few record keeping issues for clubs.

There are now 3,050 affiliated playing members plus 6 juniors which is as expected and comparable to last year.

Steve Miles - CNSW Treasurer, 15 May 2022

Profit & Loss

July 2021 To April 2022

	2021/22 YTD	2020/21 YTD	Full 2020/21	Current Forecast 2021/22	Last Month Forecast 2021/22	Forecast 2022/23	Comments
Income							
Affiliation Fees	135,365	126,674	128,066	135,365	136,296	138,749	Numbers final.
Tournament Entry Fees	19,363	20,945	21,772	21,000	23,000	22,000	
Office of Sport Grant Income Recognised	50,934	67,000	67,000	146,500	146,500	30,000	\$115,500 remaining
Merchandise Profit	0	0	77	200	200	200	Some write offs and lost
HQ Lawn & Equipment use	4,615	673	683	4,615	3,800	5,455	Income from CRCC and Corporate Hire and CNSW
Presentation Day Income	0	0	0	-	0	0	Allocation error to be followed up
Other Income	0	0	0	0	0	0	As forecast
AC Nationals Income	3,274	0	0	7,210	4,486		Eire Cup Receipts plus dinner plus ACA Income
Insurance Levies	6,274	11,022	11,398	6,274	6,473	6,400	2022 Renewal Paid
Office of Sport Grant	15,000	0	15,000	15,000	15,000	15,000	
Investment Income	31,174	26,465	31,548	31,274	31,196	10,000	Lower int rates but MF sold in Jan 2022
Other small items	203	22	304	203	201	203	
Total Income	266,203	252,801	275,848	367,642	367,152	228,007	
Expenses							
ACA Affiliation Fees	0	0	40,370	85,818	86,352	87,964	
ACA Entry fees	545	0	-	545	545	545	
Office of Sport Club Payments	50,934	67,000	67,000	147,500	147,500	30,000	Extra \$1,000 for Canberra
Lawn Maintenance	10,397	14,690	14,973	22,806	22,806	25,000	Expense savings YTD
Lawn Renovation	9,609	22,555	22,555	9,609	9,609	8,000	
Cooks River Croquet Club	0	15,000	15,000				CRCC no longer manage lawns
Hubs	0	0					First 2 years from Grants
Surrounds	663	0	-	5,000	5,000	2,000	Moving soil, gazebo, fence, plants
HQ Overheads	0	311	311	1,500	1,500	1,500	Office refurbishment
Printing	0	183	183	250	250	250	
Stationery	176	17	17	400	400	400	
Postage	130	77	338	200	300	200	No printed newsletter or annual reports
Telephone	0	255	8	0	0	0	
Computer Expenses	2,034	1,225	2,025	2,250	2,994	2,250	Extra website and email costs
Catering & Housekeeping Outgo	0	0	-	0	400	0	Kitchen Costs at Tempe
Presentation Day Outgo	0	0	-	0	0	0	Cancellation from 2021
Gala Day	0	0	-	0	0	1,000	
Legal Fees	0	0	-	0	0	0	
IT Fees	260	0	-	260	2,500	17,500	For website in 2023 and database
Audit Fees	1,600	100	1,800	1,800	1,800	1,900	
Accounting Fees	200	200	200				GST returns
Other Consulting Fees	0	0	-	0	0	0	
Club Lawn Hire	3,890	2,614	7,124	7,730	8,466	8,098	Increase to 90% of fees
Referee Instruction & Exam	99	176	299	750	750	750	
Tournament Expenses	394	515	684	300			
Coaching Expenses	1,392	300	3,234	2,000	3,000	4,000	Coaching rollout
Repairs & Maintenance	1,365	0	-	2,000	2,000	2,000	Mower
Croquet Equipment	109	0	-	4,500	4,500	0	New sundry equipment. New Balls
State Teams	0	1,053	2,239	4,800	6,000	14,000	Eire Cup in NSW \$3,800, ISS train \$1,000
Juniors Exps & Schools Grants	0	0	-	500	500	500	Not yet required 2022
Trophies	1,461	512	845	3,320	1,000	2,000	Engraving and Pins
Travel & Accomodation	3,703	818	1,601	4,453	5,264	4,453	AC Laws launch, Coaching, Board travel Eire Cup
Sport NSW	423	423	423	423	0	450	Annual subscription
Publicity	180	0	-	180	500	180	
Corporate Insurance	14,872	11,112	11,448	14,872	14,872	15,244	CNSW funds pers acc and travel, new child protect
Depreciation	0	0	2,571	3,000	3,000	0	New Defib
Other Expenses	85	53	53	85	250	85	
2022 AC National Championships	6,618	0	-	13,025	12,486	500	Club Outgo, Release \$3,000, Live Stream to grant
Other Small Items	150	0	106	200	800	200	
Total Expenses	111,289	139,191	195,408	340,077	345,344	230,969	
Profit being....	154,914	113,610	80,440	27,566	21,808	(2,963)	
Operating Profit			76,420	4,091	(773)	(8,417)	
Building Fund			4,020	23,475	22,581	5,455	

Croquet NSW

Profit & Loss [Multi-Period]

July 2021 To April 2022

Account Name	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	Total
Income											
Affiliation Fees	40	0	0	65,834	545	73	0	0	45	68,827	135,365
Tournament Entry Fees	-46	18	-45	1,305	8,913	791	1,436	2,754	2,391	1,845	19,363
Merchandise Sales	199	41	131	198	20	523	97	94	41	-1,344	0
Office of Sport Grant	0	0	0	0	0	0	0	0	0	15,000	15,000
Office of Sport Grant Income Recog	0	0	0	0	0	0	0	0	46,876	3,689	50,565
HQ Lawn & Equipment use	0	0	0	985	0	0	1,084	0	1,145	1,402	4,615
TD Interest	0	0	0	0	0	56	0	0	0	0	56
Bendigo Bank Interest	3	3	3	3	3	3	3	3	3	3	29
Dividends	0	0	0	0	0	0	0	0	238	238	477
Investment income	0	0	0	0	0	0	0	0	10	-91	-81
Insurance Levies	0	0	0	0	0	0	6,274	0	0	0	6,274
Postage charged	31	11	22	31	4	20	21	49	14	0	203
GC Nationals 2019											
Eire Cup Dinner	0	0	0	0	0	0	0	440	1,760	0	2,200
Eire Cup shirts	0	0	0	0	0	0	0	270	775	0	1,045
Eire Cup Catering	0	0	0	0	0	0	0	0	208	0	208
Other Income	0	0	0	0	0	0	21	0	0	0	21
Total Income	227	73	111	68,355	9,486	1,466	8,935	3,611	53,507	89,570	235,341
Total Cost Of Sales	0	0	0	0	0	0	0	0	0	0	0
Gross Profit	227	73	111	68,355	9,486	1,466	8,935	3,611	53,507	89,570	235,341
Expenses											
ACA Entry fees	0	0	0	0	0	0	0	545	0	0	545
Lawn Maintenance	0	0	1,014	1,174	1,108	1,255	1,246	0	2,451	2,149	10,397
Lawn Renovation	0	0	0	0	0	9,609	0	0	0	0	9,609
Surrounds	0	0	0	0	0	0	0	0	0	663	663
Administration Expenses											
Stationery	0	0	0	0	116	59	0	0	0	0	176
Postage	7	0	20	0	0	81	0	0	0	22	130
Computer Expenses	0	0	210	0	0	0	64	64	64	404	805
Software	64	64	64	64	605	371	0	0	0	0	1,230
Bank Charges	48	0	0	27	0	0	0	0	0	0	76
Trybooking fees	0	0	0	0	0	0	0	17	58	0	75
Professional Fees											
Audit Fees	0	0	1,600	0	0	0	0	0	0	0	1,600
IT Fees	0	0	0	0	0	0	0	0	260	0	260
Accounting Fees	0	0	200	0	0	0	0	0	0	0	200
Club Lawn Hire	0	1,506	0	0	280	0	0	1,854	0	250	3,890
Referee Instruction & Exam	0	0	0	0	0	0	99	0	0	0	99
Referee Allowance	0	0	0	0	0	0	27	0	15	0	42
Tournament Expenses	0	0	0	0	0	89	73	0	0	232	394
Coaching expenses	0	0	0	0	1,168	-168	0	0	0	0	1,000
Coaching Expenses	0	0	0	0	0	0	0	0	392	0	392
Repairs & Maintenance	0	0	0	0	0	0	0	545	820	0	1,365
Croquet Equipment	0	0	0	0	0	0	0	0	0	109	109
Trophies	64	0	0	0	85	0	140	280	178	714	1,461
Travel & Accomodation	56	0	63	0	72	15	115	0	944	2,440	3,703
Corporate Insurance	0	0	0	0	0	12,550	0	0	2,321	0	14,872
Sport NSW	0	0	0	423	0	0	0	0	0	0	423
Office of Sport Club Payments	0	0	0	0	0	0	0	0	46,276	4,658	50,934
Social Media	0	0	0	0	180	0	0	0	0	0	180
Other Expenses	0	0	0	0	0	0	0	0	0	85	85
Eire Cup Expenses	0	0	0	0	0	0	0	0	4,942	512	5,454
Shirts	0	0	0	0	0	0	0	0	1,063	101	1,164
Depreciation											
Suspense	0	0	0	0	0	-358	159	0	-173	372	0
Total Expenses	239	1,570	3,170	1,687	3,614	23,502	1,922	3,304	59,610	12,712	111,331
Operating Profit	-11	-1,496	-3,060	66,667	5,872	-22,037	7,013	306	-6,103	76,859	124,010
Other Income											
Interest, Distributions; Invest	0	0	591	1,446	234	235	1,461	0	237	0	4,204
Investments value change	415	0	16,134	362	288	4,657	-1,176	0	5,816	0	26,497
Total Other Income	415	0	16,725	1,808	522	4,892	285	0	6,054	0	30,701
Net Profit/(Loss)	404	-1,496	13,665	68,475	6,394	-17,144	7,298	306	-50	76,859	154,711