

Croquet NSW Secretary/Treasurer's Report – April 2022 Board

A busy period as Grass Roots funding was paid out and affiliation invoices were prepared.

The Eire Cup was also successfully held but expenses were high than budget due to higher catering costs through Concordia. The expected cost is around \$8,000 after offsetting the \$3,000 set aside during annual provisioning. Last month's forecast was a net cost of \$7,500. Forecast profit for the year is around \$22,000 with an operating loss of \$1,000 and a building fund profit of \$23,000.

The Australian Unity Unit Trust investment was withdrawn in March and the funds for Cromwell were finally received in April. There is a need to invest these funds but to spread the risk they should not be placed with Bendigo Bank.

The numbers presented below are draft at this stage as there is some review of accounting allocations. I will add the month by month figures next month when the accounting entries are corrected. Last month we issued an invoice for COVID funding so Other Assets (including Trade Debtors) was high. This month we received the money which increased bank accounts but reduced other assets.

Balance Sheet Movement	Mar 22	Feb 22	2021	2020	2019	2018
Bank Accounts	346,456	141,085	83,353	235,145	65,776	142,871
Aust Unity Trust (Healthcare Property)	0	133,740	114,324	87,305	82,474	75,362
Cromwell Trust (Direct Property)	53,273	52,980	47,877	44,178	42,607	39,893
Term Deposits	309,081	309,081	308,897	233,700	228,700	223,122
Bank and Investments	708,811	636,886	554,450	600,329	419,558	481,248
Other Assets	60,839	180,820	75,479	22,711	24,695	13,667
Total Assets	769,650	817,706	629,929	623,040	444,252	494,915
Total Current Liabilities	-21,398	-22,456	-19,513	-23,051		
Coaching Accreditation	0	0	0	0		
Player Pathway to Excellence	-3,689	-3,689	-3,689	-3,689		
CoVid-19 Grant	-175,224	-221,500	-115,500	-182,500		
Total Liabilities	-200,312	-247,645	-138,702	-211,736	-37,100	-71,197
Net Assets	569,338	570,061	491,227	411,305	407,152	423,719

Forecast profit for the year is around \$22,000 with an operating loss of \$1,000 and a building fund profit of \$23,000.

Expenses Requiring Approval

Concordia Catering: \$4,620 (deposit of \$2,000 already paid), including GST. Rosie will sign off the amount before it is paid.

Live Streaming for Eire Cup - \$4,200 including GST

Improvements to Tempe Surrounds – Total of \$5,000 (these costs have previously been foreshadowed)

Motion that payments be noted and approved

FMC

I was asked to look at the duties of the Facilities Management Committee and Tempe. The duties are described in DUTIES OF CNSW OFFICIALS AND COMMITTEES. This description seems to be adequate. There is a need to check tournament equipment (clips pegs etc) at the end of each Tournament as well as before the start of each tournament although this has not been a problem to date.

Tempe Lawns

Tempe lawn costs continue to be under budget, including in February and March.

In preparation for the Eire Cup significant expenses were incurred in ground improvements. The accounts for this are still being submitted but I expect a total cost of around \$5,000 (as forecast last month) excluding GST.

The current forecast is:

2021/22 Lawn Budget	YTD Budget	YTD Actual	Budget	Forecast	
Consumables	3,800	3,063	5,000	4,563	
Mowing	11,206	7,718	15,000	11,118	
Pye	15,006	10,781	20,000	15,681	
Mower	2,000	1,355	2,000	2,000	
Renovation	9,000	9,609	9,000	9,609	
Total	26,006	21,745	31,000	27,290	
Contingency			4,000	832	
Total excluding GST			35,000	28,121	plus GST
Income from CCRC				-3,800	after GST
Surrounds				4,545	after GST
			Net Cost	28,867	

Membership

Jeannette Walsh continues to maintain the CNSW database. Issuing affiliation invoices has raised a few record keeping issues for clubs.

The cleanout of member data before affiliation resulted in membership dropping to 3017 including 5 juniors. It is fairly clear that a goal of 10% membership growth will need a new approach.

Year End Change

The CNSW business plan includes an objective to change to a December financial year end. This reflects the way ACA charges affiliation and also the way CNSW organises tournaments etc. We could send out notices in the last week of April for a vote by the end of June.

It does however mean that the AGM and election of office bearers would need to be in April each year. The proposed change in wording is:

47 Financial year

The financial year commencing 1 July 2022 shall end on 31 December 2022. Thereafter, the financial year of CNSW is each period of 12 months after the expiration of the previous financial year of CNSW, commencing on 1 January and ending on the following 31 December.

Motion that CNSW propose a change to Section 47 of the club constitution as above

Steve Miles - CNSW Treasurer, 12 April 2022

Profit & Loss

July 2021 To March 2022

	2021/22 YTD	2020/21 YTD	Full 2020/21	Current Forecast 2021/22	Last Month Forecast	Forecast 2022/23	Comments
Income							
Affiliation Fees	67,463	125,484	128,066	136,296	136,403	145,291	2021 move to half yearly payment, 2022 higher fees
Tournament Entry Fees	17,490	17,991	21,772	23,000	23,435	22,000	
Office of Sport Grant Income Recognised	46,276	67,000	67,000	146,500	85,500	30,000	\$115,500 remaining, May include GST. New Grant
Merchandise Profit	0	0	77	200	200	200	Some write offs and lost
HQ Lawn & Equipment use	3,214	673	683	3,800	4,000	5,455	Income from CRCC and Corporate Hire and CNSW
Presentation Day Income	0	0	0	-	0	1,500	Allocation error to be followed up
Other Income	0	0	0	0	0	0	As forecast
AC Nationals Income	3,271	0	0	4,486	4,486		Eire Cup Estimate
Insurance Levies	6,473	11,022	11,398	6,473	6,473	6,603	2022 Renewal Paid
Office of Sport Grant	0	0	15,000	15,000	15,000	15,000	
Investment Income	30,996	21,105	31,548	31,196	26,205	10,000	Lower int rates but MF sold in Jan 2022
Other small items	201	22	304	201	100	201	
Total Income	175,384	243,296	275,848	367,152	301,801	236,250	
Expenses							
ACA Affiliation Fees	0	0	40,370	86,352	86,662	88,511	
ACA Entry fees	545	0	-	545	545	545	
Office of Sport Club Payments	46,276	67,000	67,000	147,500	86,500	30,000	Extra \$1,000 for Canberra
Lawn Maintenance	8,248	7,158	14,973	22,806	22,806	25,000	Expense savings YTD
Lawn Renovation	9,609	22,555	22,555	9,609	9,609	8,000	
Cooks River Croquet Club	0	15,000	15,000			0	CRCC no longer manage lawns
Hubs	0	0				0	First 2 years from Grants
Surrounds	0	0	-	5,000	5,000		Moving soil, gazebo, fence, plants
HQ Overheads	0	311	311	1,500	1,500	1,500	Office refurbishment
Printing	0	183	183	250	250	250	
Stationery	176	17	17	400	400	400	
Postage	108	77	338	300	300	300	No printed newsletter or annual reports
Telephone	0	255	8	0	0	0	
Computer Expenses	1,630	1,162	2,025	2,994	2,994	2,994	Extra website and email costs
Catering & Housekeeping Outgo	0	0	-	400	400	412	Kitchen Costs at Tempe
Presentation Day Outgo	0	0	-	0	0	0	Cancellation from 2021
Gala Day	0	0	-	0	0	1,000	
Legal Fees	0	0	-	0	0	0	
IT Fees	0	0	-	2,500	2,500	17,500	For website in 2023 and database
Audit Fees	1,600	100	1,800	1,800	1,800	1,900	
Accounting Fees	200	200	200			0	GST returns
Other Consulting Fees	0	0	-	0	0	0	
Club Lawn Hire	3,640	2,614	7,124	8,466	8,626	8,098	Increase to 90% of fees
Referee Instruction & Exam	359	176	299	750	750	750	
Tournament Expenses	162	515	684			0	
Coaching Expenses	1,392	0	3,234	3,000	3,000	4,000	Coaching rollout
Repairs & Maintenance	1,365	0	-	2,000	2,000	2,000	Mower
Croquet Equipment	0	0	-	4,500	4,500	0	New sundry equipment. New Balls
State Teams	0	1,053	2,239	6,000	9,500	15,000	Eire Cup in NSW \$4,000, ISS train \$2,000
Juniors Exps & Schools Grants	0	0	-	500	500	500	Not yet required 2022
Trophies	747	371	845	1,000	1,000	1,000	
Travel & Accomodation	1,264	0	1,601	5,264	3,320	5,264	AC Laws launch, Coaching, Board travel Eire Cup
Sport NSW	0	0	423	0	423	450	Annual subscription
Publicity	180	0	-	500	500	500	
Corporate Insurance	14,872	11,112	11,448	14,872	13,800	15,244	CNSW funds pers acc and travel, new child protect
Depreciation	0	0	2,571	3,000	3,000	3,000	New Defib
Other Expenses	250	476	53	250	130	250	
2022 AC National Championships	0	0	-	12,486	12,058	500	Eire Cup plus live stream. Release \$3,000
Other Small Items	150	0	106	800	800	800	
Total Expenses	92,772	130,335	195,408	345,344	285,174	235,668	
Profit	82,612	112,961	80,440	21,808	16,627	582	
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Operating Profit			76,420	(773)	394	(6,872)	
Buiding Fund			4,020	22,581	16,233	7,455	