

Croquet NSW Secretary/Treasurer's Report – February 2022 Board

Financial Statements

Club invoices were issued for insurances. Insurances cost \$12,550 after GST with a club contribution of \$6,473 to cover public liability for 60 clubs that are not covered elsewhere. The net balance is \$6,077 which covers travel insurance and accident insurance for 3,000 members. The equates to \$2 per member after GST.

The Eire Cup budget is a net cost of \$7,000 after releasing \$3,000 set aside from previous years. In addition, I have allowed four 4 new sets of balls which are required in any event.

After all this the current forecast is for a profit of around \$22,000 of which \$1,000 is operating profit and \$21,000 is set aside for the building fund – see Profit and Loss at the end of this report.

The movement in funds to date is:

Balance Sheet Movement	Jan 22	Dec 21	2021	2020	2019	2018
Bank Accounts	141,202	136,241	83,353	235,145	65,776	142,871
Aust Unity Trust (Healthcare Property)	133,740	133,512	114,324	87,305	82,474	75,362
Cromwell Trust (Direct Property)	52,980	52,923	47,877	44,178	42,607	39,893
Term Deposits	309,081	309,081	308,897	233,700	228,700	223,122
Bank and Investments	637,004	631,758	554,450	600,329	419,558	481,248
Other Assets	66,843	64,283	75,479	22,711	24,695	13,667
Total Assets	703,847	696,040	629,929	623,040	444,252	494,915
Total Current Liabilities	-16,164	-15,506	-19,513	-23,051		
Coaching Accreditation	0	0	0	0		
Player Pathway to Excellence	-3,689	-3,689	-3,689	-3,689		
CoVid-19 Grant	-115,500	-115,500	-115,500	-182,500		
Total Liabilities	-135,354	-134,695	-138,702	-211,736	-37,100	-71,197
Net Assets	568,493	561,345	491,227	411,305	407,152	423,719

Tempe Lawns

Tempe lawn costs continue to be under budget. The current forecast, allowing for extra mowing during the Eire Cup period is:

2021/22 Lawn Budget	YTD Budget	YTD Actual	Budget	Forecast	
Consumables	2,000	1,078	5,000	4,528	
Mower	0	0	2,000	2,000	
Renovation	9,000	9,609	9,000	9,609	
Pye	6,200	3,476	15,000	13,898	
Total	17,200	14,163	31,000	30,034	
Contingency			4,000	2,381	
Total excluding GST			35,000	32,415	plus GST

Membership

Membership has remained steady at 2,987 including 5 juniors.

Grants

CNSW still need to spend the \$115,500 balance of the 2021 Covid as well as the current 2022 grant. We need to get this moving.

Motion: Clubs be offered a grant of up to \$5,000 (maximum \$65,000) for new programs to increase membership. Examples might be focus on a different target market. New equipment, a corporate competition, local Community events (not Seniors week). Social media marketing. The initiative must not be something that has been done before and should quantify the expected increase in membership

Steve Miles - CNSW Treasurer, 6 February 2022

Profit & Loss

July 2021 To January 2022

	2021/22 YTD	2020/21 YTD	Full 2020/21	Current Forecast 2021/22	Forecast 2022/23	Comments
Income						
Affiliation Fees	67,143	123,279	128,066	136,560	145,572	2021 move to half yearly payment, 2022 higher fees
Tournament Entry Fees	12,358	10,150	21,772	23,980	25,000	
Office of Sport Grant Income Recd	0	67,000	67,000	85,500	30,000	\$115,500 remaining
Merchandise Profit	0	127	77	200	200	Some write offs and lost
HQ Lawn & Equipment use	2,068	673	683	4,691	5,455	Income from CRCC and Corporate Hire and CNSW
Presentation Day Income	432	0	0	-	1,500	Allocation error to be followed up
Other Income	0	0	0	0	0	As forecast
AC Nationals Income	0	0	0	5,000		Eire Cup Estimate
Insurance Levies	6,473	11,203	11,398	6,473	6,603	2022 Renewal Paid
Office of Sport Grant	0	0	15,000	15,000	15,000	
Investment Income	24,725	12,031	31,548	26,225	10,000	Lower int rates but MF sold in Jan 2022
Other small items	100	8	304	100	100	
Total Income	113,300	224,471	275,848	303,729	239,429	
Expenses						
ACA Affiliation Fees	0	-	40,370	85,944	91,616	twice YTD plus 100 member growth
ACA Entry fees	0	-	-	1,500	1,500	
Office of Sport Club Payments	0	67,000	67,000	86,500	30,000	Extra \$1,000 for Canberra
Lawn Maintenance	5,797	7,158	14,973	22,806	25,000	Expense savings YTD
Lawn Renovation	9,609	22,555	22,555	9,609	8,000	
Cooks River Croquet Club	0	15,000	15,000			CRCC no longer manage lawns
Hubs	0					First 2 years from Grants
Surrounds	0	-	-	1,000		Moving soil mound
HQ Overheads	0	311	311	1,500	1,500	Paid Support plus miscellaneous expenses
Printing	0	183	183	250	250	
Stationery	176	17	17	400	400	
Postage	108	75	338	300	300	No printed newsletter or annual reports
Telephone	0	73	8	0	0	
Computer Expenses	1,503	1,035	2,025	2,994	2,994	Extra website and email costs
Catering & Housekeeping Outgo	0	-	-	400	412	Kitchen Costs at Tempe
Presentation Day Outgo	0	-	-	0	0	Cancellation from 2021
Gala Day	0	-	-	0	1,000	
Legal Fees	0	-	-	0	0	
IT Fees	0	-	-	2,500	17,500	For website in 2023 and database
Audit Fees	1,600	100	1,800	1,800	1,900	
Accounting Fees	200	200	200			GST returns
Other Consulting Fees	0	-	-	0	0	
Club Lawn Hire	1,786	2,614	7,124	8,827	9,202	Increase to 90% of fees
Referee Instruction & Exam	99	-	299	750	750	
Tournament Expenses	162	463	684			
Coaching Expenses	1,000	-	3,234	3,000	4,000	Coaching rollout
Repairs & Maintenance	0	-	-	2,000	2,000	Refurbishment of Clubhouse
Croquet Equipment	0	-	-	4,000	0	4 new sets of ball
State Teams	0	-	2,239	9,500	15,000	Eire Cup in NSW 4\$7,500, ISS Training Costs \$2,000
Juniors Exps & Schools Grants	0	-	-	1,500	1,500	
Trophies	289	33	845	1,000	1,000	
Travel & Accomodation	347	-	1,601	3,347	3,347	AC Laws launch, Coaching, Board
Sport NSW	423	423	423	423	450	Annual subscription
Publicity	0	-	-	1,500	1,500	
Corporate Insurance	12,550	11,085	11,448	12,550	12,864	CNSW funds personal accident and travel
Depreciation	0	-	2,571	3,000	3,000	CRCC does not take the lease, New Defib
Other Expenses	0	53	53	0	0	
2022 AC National Championships	0	-	-	12,000	500	Hire for Eire Cup. Release of \$3,000 set aside for
Other Small Items	386	0	106	800	800	
Total Expenses	36,034	128,375	195,408	281,699	238,285	
Profit being....	77,266	96,096	80,440	22,029	1,144	
Operating Profit			76,420	1,106	(6,310)	
Buiding Fund			4,020	20,924	7,455	