

Croquet NSW Secretary/Treasurer's Report – October 2021 Board

Financial Statements

Again, a very quiet month due to lockdown. Affiliation invoices were issued in the first week of October. Investment results for Managed Funds continue to deliver above expected as fund valuations reflect revaluations both for Australian Unity and Cromwell Funds Management

Expenses were low. Major items paid over \$1,000 were

Reassurance Audit Services: \$1,980 for audit and GST returns

ATO: \$1,010 for June GST instalment

ATO: \$1,010 for Sept GST instalment

Pye Landscape Services: \$1115.30 for Tempe Maintenance

Motion: Board approve payments made over \$1,000.

The movement in net assets reflects this low activity plus the processing of the accounting adjustment

Investments	Sept 21	Aug 21	2020	2019	2018
Bank Accounts	94,728	98,626	235,145	65,776	142,871
Aust Unity Trust (Healthcare Property)	127,300	114,597	87,305	82,474	75,362
Cromwell Trust (Direct Property)	51,912	48,018	44,178	42,607	39,893
Term Deposits	309,025	308,897	233,700	228,700	223,122
Bank and Investments	582,966	570,139	600,329	419,558	481,248
Other Assets	57,554	18,108	22,711	24,695	13,667
Total Assets	640,520	588,247	623,040	444,252	494,915
Total Current Liabilities	-18,009	-17,951	-23,051		
Coaching Accreditation	0	0	0		
Player Pathway to Excellence	-3,689	-3,689	-3,689		
CoVid-19 Grant	-115,500	-115,500	-182,500		
Total Liabilities	-137,198	-137,140	-211,736	-37,100	-71,197
Net Assets	503,322	451,107	411,305	407,152	423,719

Covid Recovery Grant

Sport NSW have advised that payments for the remaining grant are limited to clubs incorporated in NSW (i.e. exclude Canberra) who have an SSO (i.e. exclude Subsidiary Clubs). This means that hubs will need to be stand alone clubs and not include Canberra.

Vaccination Status

CNSW tournaments are expected to resume in November, if not earlier. As a practical issue these tournaments will be issued to double vaxed participants (players and officials) as only these players are allowed to travel. With restrictions for unvaccinated expected to be lifted on December 1 I would like to confirm the previous position that we follow Government Guidelines which mean that there would be no restrictions on entrants from 1 December.

Motion: The board confirms that eligibility for CNSW tournaments will reflect NSW government guidelines.

Membership

Membership has dropped slightly to just over 2,900 as renewals are processed in response to invoices being issued.

Tempe

I have ordered a new defib and am investigating installing NBN. Next step is to have a lockable cabinet for CNSW files and stock.

We have received a revised proposal for lawn management from CRCC. The revised proposal does have a reducing cost to CNSW but still has a number of issues that need to be addressed, particularly in relation to the number of events. CRCC have prepared a combined calendar which can be used as a basis for calculating lawn days which provides a better basis for determining CNSW access. I have also contacted IWC seeking a meeting on current issues and the best way forward. No reply has been received yet.

I have invoiced CRCC for the first quarter lawn fees on the basis of \$6 per session as they have not signed the new agreement. They continue as a casual user and as such have no right to bookings although we try to respect their arrangements.

Pye Landscapes have had the results of a soil analysis and will be making recommendations on additional treatments

Steve Miles - CNSW Treasurer

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Profit & Loss

July 2021 To September 2021

	2021/22	2020/21	Full 2020/21	Current Forecast 2021/22	Forecast 2022/23	Comments
Income						
Affiliation Fees	48	118,233	128,066	136,364	139,774	2021 As forecast, 2022 higher fees plus growth
Tournament Entry Fees	-73	5,755	21,772	17,000	25,000	COVID impact 2021/22
Office of Sport Grant Income Recog	0	47,355	21,772	85,500	30,000	\$115,500 remaining
Merchandise Profit	0	0	77	200	200	Some write offs and lost
Referee Instruction	0	0	0	-	0	
HQ Lawn & Equipment use	0	673	683	3,500	4,000	Income from CRCC
Presentation Day Income	0	0	0	-	1,500	No event 2021]
Other Income	0	0	0	0	0	As forecast
AC Nationals Income	0	0	0	20,000		Eire Cup Estimate
Insurance Levies	0	0	11,398	12,000	12,240	Full Cost
Office of Sport Grant	0	0	15,000	15,000	15,000	
Investment Income	17,143	238	31,776	21,643	10,000	Lower int rates but MF divs maintained with growth
Other small items	56	100	99	56	56	
Total Income	17,175	172,353	230,644	311,263	237,770	
Expenses						
ACA Affiliation Fees	-	-	80,741	84,364	86,473	ACA used Aug numbers, no increase
ACA Entry fees	-	-	-	1,500	1,500	
Office of Sport Club Payments	-	47,355	-	86,500	30,000	Extra \$1,000 for Canberra
Lawn Maintenance	1,115	-	14,973	24,000	26,000	Tempe Costs
Lawn Renovation	-	-	22,555	9,000	7,000	
Cooks River Croquet Club	-	7,500	15,000			Two payments only, balance is reimb. Man Fee 2022
Hubs	-	-	-	-	-	First 2 years from Grants
Surrounds	-	-	-	1,000	1,000	
HQ Overheads	-	311	311	3,500	3,500	Paid Support plus miscellaneous expenses
Printing	-	-	183	250	250	
Year Books	-	-	-	0	0	Payments refunded
Stationery	-	-	17	250	250	
Postage	27	-	338	400	400	No printed newsletter or annual reports
Telephone	-	73	8	0	0	
Computer Expenses	401	239	2,025	1,500	1,500	Extra website costs
Catering & Housekeeping Outgo	-	-	-	4,000	4,120	Kitchen Costs at Tempe
Presentation Day Outgo	-	-	-	0	1,500	Cancellation 2021
Gala Day	-	-	-	1,000	1,030	
Insurance	-	-	-	0	0	Not needed after refurbishment
Newsletter	-	-	-	0	0	
Legal Fees	-	-	-	0	0	
IT Fees	-	-	-	1,500	1,500	
Audit Fees	1,600	100	1,800	1,600	1,700	
Accounting Fees	200	200	200			GST returns
Other Consulting Fees	-	-	-	0	0	
Club Lawn Hire	1,506	1,571	7,124	6,000	6,000	
Referee Instruction & Exam	-	-	299	750	750	
Tournament Expenses	-	107	684			
Coaching Expenses	-	-	3,234	5,000	1,000	Coaching rollout
Repairs & Maintenance	-	-	-	0	0	Refurbishment of Clubhouse
Croquet Equipment	-	-	-	0	1,000	Another set of hoops and balls for lawn 4
State Teams	-	-	2,239	15,000	15,000	Eire Cup in NSW Accommodation. ISS Training Costs
Juniors Exps & Schools Grants	-	-	-	1,500	1,500	
Trophies	64	11	845	1,000	1,000	
Travel & Accomodation	119	-	1,601	4,000	4,000	AC Laws launch, Coaching
Sport NSW	-	423	423	450	475	Annual subscription
Publicity	-	-	-	3,000	3,000	
Corporate Insurance	-	-	11,448	6,000	6,150	
Depreciation	-	-	2,571	3,000	6,000	CRCC does not take the lease, New Defib
Other Expenses	-	8	53	0	0	
2022 AC National Championships	-	-	500	20,000	500	Eire Cup. Also \$3,000 set aside for function
Other Small Items	48	22,555	106	1,000	1,000	
Total Expenses	5,080	80,453	169,279	287,064	215,098	
Operating Profit	12,095	91,899	61,365	24,200	22,672	
	Error	Error				