

Croquet NSW Secretary/Treasurer's Report – May 2021

Financial Statements

Financial results have some significant adjustments this month but the overall financial position remains strong.

Previously the Cooks River lawn renovation had been charged against the Covid Recovery Grant. However these costs were incurred before the grant data even though they were paid after the grant. Moreover they are not new committed expenditure. This added \$22,555 (after GST) to expenses for the year.

Last month the board also agreed to pay CRCC costs as reimbursements where possible. This has resulted in a transfer to expenses from CRCC payments to lawn reimbursements. This is a geography change only. In addition to the \$22,555 mentioned above an add

As we approach year end expenses continue to be less than forecast.

The net result of this is a forecast profit of just under \$20,000 but this includes an expected \$28,000 of investment income as the CNSW investment with Australian Unity continues to perform well above expectations. The underlying position is a loss of \$8,000 even after the inclusion of extra lawn maintenance expenses.

The net asset position reflects the movement on lawn maintenance expenses as is shown below (the unspent grant liability increased).

Investments	Apr 21	Mar 21	2020	2019	2018
Bank Accounts	177,750	183,016	235,145	65,776	142,871
Aust Unity Trust (Healthcare Property)	111,127	106,168	87,305	82,474	75,362
Cromwell Trust (Direct Property)	46,983	46,789	44,178	42,607	39,893
Term Deposits	307,707	307,707	233,700	228,700	223,122
Bank and Investments	643,567	643,680	600,329	419,558	481,248
Other Assets	22,945	22,803	22,711	24,695	13,667
Total Assets	666,512	666,482	623,040	444,252	494,915
Total Current Liabilities	-22,910	-23,319	-23,051		
Coaching Accreditation	-2,496	-2,496	-2,496		
Player Pathway to Excellence	-3,689	-3,689	-3,689		
CoVid-19 Grant	-115,500	-92,945	-182,500		
Total Liabilities	-144,595	-122,449	-211,736	-37,100	-71,197
Net Assets	521,917	544,034	411,305	407,152	423,719
Affiliation Provision for ACA	-88,500	-85,818			
	433,417	458,215			

Membership

Our membership stands at 3,170 members.

New AC Laws

The new AC Laws will require launching through a number of workshops. These will have associated travel expense as well as lawn hire. Our current schedule of fees and charges is for a charge of \$10 per workshop. I suggest that we follow the approach of the recent coaching workshops and make no charge but allow host the club to collect \$10 to cover expenses.

Motion: CNSW makes no charge for AC Law workshops but host clubs may collect a fee to cover expenses.

Website

Following last month's meeting I have asked for David Archer's opinion on the following data rules

CNSW Database data access					
User Category	All Clubs	All Players	Own Club Players	User Data	Menu Options
Public	Yes	No	No	No	Limited
Registered Player	Read	No	Read	Edit	All
Club Login	Read	No	Edit	Edit	All
CNSW Committee Member	Yes	No	No	No	All
Tournaments	Yes	Read	n/a	Edit	All
CNSW Membership Function	Edit	Edit	n/a	Edit	All
CNSW Board Member	Yes	Read	n/a	Edit	All
Website Manager	Yes	Read	n/a	Edit	All

Steve Miles - CNSW Treasurer

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Profit & Loss

July 2020 To April 2021

	This 2020/21 YTD	Last 2019/20YTD	Full 2019/20	Forecast for Balance of Year	Current Forecast 2020/21	Forecast 2021/22	Comments
Income							
Affiliation Fees	126,694	122,031	122,127	306	127,000	133,000	New Fees 2021/22
Tournament Entry Fees	20,945	10,677	7,822	-945	20,000	20,000	Prepayments to be accrued
Merchandise Profit	0	0	573	200	200	200	
Referee Instruction	0	0	0	0	-	0	
HQ Lawn & Equipment use	673	1,311	1,311	0	673	2,400	All handled by CRCC but this is last year
Presentation Day Income	0	1,110	1,110	0	-	1,500	Change of date
Other Income	205	908	908	0	205	205	Sale of Balls to Sutherland
GC Nationals 2019	0	0	0	0	0	0	
AC Nationals Income	0	0	0	0	0	0	
Insurance Levies	11,022	10,270	10,054	0	11,022	11,242	
Office of Sport Grant	0	0	15,000	15,000	15,000	15,000	
Investment Income	26,213	2,288	11,650	1,787	28,000	8,000	Lower int rates but MF divs maintained with value growth
Other small items	22	78	163	0	22	22	Mainly Yearbooks in 2017/18 and 2018/19
Total Income	185,773	148,672	170,908	16,348	202,121	191,569	
Expenses							
ACA Affiliation Fees	-	24	42,480	85,818	85,818	88,500	Same member count. ACA fee of \$32 in 2021, \$33 in 2022
ACA Affiliation Fee Rebate	(0)	-	42,358	0	-	-	CNSW Rebate
ACA Entry fees	-	1,484	1,484	-	0	0	ISS, Eire Cup Cancelled, No ISS
Lawn Maintenance	37,246	-	-	0	37,246	24,000	Reimbursement of CRCC Costs
Cooks River Croquet Club	15,000	24,300	30,983	-	15,000	2,400	Two payments only, balance is reimb. Man Fee 2022
Lawn Fees to CRCC	-	-	-	-	0	0	
Surrounds	-	850	850	-	1,000	1,000	
HQ Overheads	311	-	-	-	311	311	
Printing	183	71	114	67	250	250	
Year Books	-	-	-	-	0	0	Payments refunded
Stationery	17	148	163	233	250	250	
Postage	77	466	401	210	287	287	No printed newsletter or annual reports
Telephone	255	833	906	120	375	375	
Computer Expenses	1,225	1,795	2,046	1,275	2,500	2,500	Extra website costs
Catering & Housekeeping Outgo	-	-	-	1,200	1,200	1,236	
Presentation Day Outgo	-	2,693	2,693	-	0	1,500	Cancellation 2020
Gala Day	-	866	866	-	0	0	
Insurance	-	-	-	-	0	0	Not needed after refurbishment
Newsletter	-	-	-	-	0	0	
Legal Fees	-	750	750	-	0	0	
IT Fees	-	1,214	1,214	1,500	1,500	1,500	
Audit Fees	3,100	-	1,500	-1,500	1,600	1,700	Reversal of 2019 accrual
Other Consulting Fees	-	-	-	-	0	0	
Development Officer	-	1,456	1,456	-	0	0	
Club Lawn Hire	2,614	3,265	3,943	3,386	6,000	6,000	Some big tournaments coming up
Referee Instruction & Exam	176	457	562	574	750	750	
Coaching Expenses	300	220	220	300	600	1,000	
Repairs & Maintenance	-	-	-	-	0	0	Refurbishment of Clubhouse
Croquet Equipment	-	1,355	1,355	3,500	3,500	1,000	Another set of hoops and balls for lawn 4
State Teams	1,053	10,885	12,424	947	2,000	15,000	Eire Cup Cancelled, No ISS
Juniors Exps & Schools Grants	-	26	26	1,500	1,500	1,500	
Trophies	512	1,083	1,676	488	1,000	1,000	
Travel & Accommodation	818	1,942	1,942	1,182	2,000	2,000	AC Laws launch
Sport NSW	423	423	423	-	423	475	Annual subscription
Publicity	-	55	55	1,000	1,000	1,000	
GC Nationals 2019	-	-	-	-	0	0	
Corporate Insurance	11,112	10,441	10,821	-	11,112	11,390	
Depreciation	-	-	2,328	4,000	4,000	6,000	CRCC does not take the lease, New Defibs
Other Expenses	51	121	121	0	51	51	
2021 AC National Championships	-	-	500	-	0	500	Annual Provision
Policy Compliance	-	-	-	-	0	0	
Bathroom Renovation	-	-	-	-	0	0	
Other Small Items	715	(145)	99	285	1,000	1,000	
Total Expenses	75,188	67,074	166,755	106,084	182,272	174,475	
Operating Profit	110,585	81,598	4,153	(89,736)	19,849	17,094	