

Croquet NSW Treasurer's Report - August 2020

Financial Statements

Just some tournament entries and Cooks River outgo this month for a small July loss of \$7,000. Affiliation fee income will not start flowing until September.

The forecast for the year is a loss of \$(22,000) due to

- Lower investment income. Our term deposits now earn less than 1% compared with 2..5% last year
- Significant depreciation as our equipment assets get transferred for Cooks River under the current CRCC agreement.
- Affiliation fees were only increased to \$44, not \$48 as expected
- Payments to clubs for Grass Roots funding were made from our liability accounts ie money provided last year and set aside for payments this year. These payments do not affect the CNSW profit and loss

CNSW remains in a strong net asset position as shown below:

Investments	July 2020	2020	2019	2018
Bank Accounts	114,359	235,145	65,776	142,871
Aust Unity Trust (Healthcare Property)	87,305	87,305	82,474	75,362
Cromwell Trust (Direct Property)	44,178	44,178	42,607	39,893
Term Deposits	307,005	233,700	228,700	223,122
Bank and Investments	552,848	600,329	419,558	481,248
Other Assets	23,394	22,711	24,695	13,667
Total Aseets	576,241	623,040	444,252	494,915
Liabilities	-171,784	-211,736	-37,100	-71,197
Net Assets	404,458	411,305	407,152	423,719

Grass Roots Recovery Grants

Requests for the \$1,000 per club recovery grants have been received. We received a grant of \$62,000. Of this amount we have paid out \$46,355 to 47 clubs covered by the grant plus \$1,000 to Canberra who are not covered by the grant but it was agreed at our July meeting that they would be paid from CNSW if they met the eligibility conditions other than being incorporated in NSW.

18 clubs did not claim the grant usually because:

1. They were part of another sport club received a grant
2. They received other funding
3. Their financial arrangements were such that they did not have a negative financial impact.

Tempe Expenses

As agreed at the July Richard. Kaye and myself reviewed the CRCC claim for WHS works at Tempe. As a result a reimbursement of \$19,766 was paid to Rob Elliott for expenditure incurred. All amounts were receipted and works were mapped against the CNSW WHS requirements.

I have receive and additional invoice for \$5,033.60 for backflow prevention plumbing works. This is the last of the forecast expenses to upgrade Tempe.

Rosie will advise if these amounts are claimable against the Office of Sport Grant.

Motion: Approve payment of \$5,033.60 to Pye Landscaping

Profit & Loss

July 2020 To September 2020

	This 2020/21 YTD	Last 2019/20YTD	Full 2019/20	Forecast for Balance of Year	Current Forecast 2020/21	Forecast 2021/22
Income						
Affiliation Fees	119,015	101,154	122,127	3,135	122,150	136,586
Tournament Entry Fees	5,723	6,241	7,822	12,492	18,214	21,429
Merchandise Profit	0	0	573	200	200	200
Referee Instruction	0	0	0	0	-	0
HQ Lawn & Equipment use	673	326	1,311	0	673	673
Presentation Day Income	0	1,091	1,110	1,200	1,200	1,224
Other Income	0	40	908	0	0	0
GC Nationals 2019	0	0	0	0		0
AC Nationals Income	0	0		27,000	27,000	
Insurance Levies	0	0	10,054	10,836	10,836	11,053
Office of Sport Grant	0	0	15,000	15,000	15,000	15,000
Investment Income	62	2,124	11,650	6,738	6,800	6,800
Other small items	100	0	163	-97	3	3
Total Income	125,572	110,977	170,908	76,504	202,076	192,967
Expenses						
ACA Affiliation Fees	-	-	42,480	85,818	85,818	87,964
ACA Affiliation Fee Rebate	(0)	-	42,358	0		
ACA Entry fees	-	742	1,484	1,600	1,600	1,600
Lawn Maintenance	-	-	-	-		
Cooks River Croquet Club	7,500	8,100	30,983	22,500	30,000	28,000
Lawn Fees to CRCC	-	-	-	-	0	0
Surrounds	-	-	850	1,000	1,000	1,000
HQ Overheads	311	-	-	- 311	0	0
Printing	-	71	114	250	250	250
Year Books	-	-	-	1,000	1,000	1,030
Stationery	-	133	163	250	250	250
Postage	-	192	401	500	500	500
Telephone	73	366	906	177	250	250
Computer Expenses	239	779	2,046	7,761	8,000	8,000
Catering & Housekeeping Outgo	-	-	-	1,200	1,200	1,236
Presentation Day Outgo	-	2,693	2,693	3,000	3,000	3,090
Gala Day	-	-	866	1,000	1,000	1,030
Insurance	-	-	-	1,000	1,000	1,000
Newsletter	-	-	-	1,000	1,000	1,000
Legal Fees	-	750	750	-	0	0
IT Fees	-	673	1,214	-	0	2,500
Audit Fees	3,100	-	1,500	- 1,500	1,600	1,700
Other Consulting Fees	-	-	-	-	0	0
Development Officer	-	1,456	1,456	-	0	0
Club Lawn Hire	1,571	1,636	3,943	5,714	7,286	7,286
Referee Instruction & Exam	-	450	562	750	750	750
Coaching Expenses	-	-	220	750	750	750
Repairs & Maintenance	-	-	-	1,000	1,000	1,000
Croquet Equipment	-	-	1,355	3,500	3,500	1,000
State Teams	-	3,378	12,424	15,000	15,000	15,000
Juniors Exps & Schools Grants	-	26	26	1,500	1,500	1,500
Trophies	11	764	1,676	1,989	2,000	2,000
Travel & Accomodation	-	1,305	1,942	3,000	3,000	3,000
Sport NSW	423	423	423	27	450	475
Publicity	-	55	55	1,000	1,000	1,000
GC Nationals 2019	-	-	-	-	0	0
Corporate Insurance	-	-	10,821	11,000	11,000	11,220
Depreciation	-	-	2,328	11,500	11,500	500
Other Expenses	6	29	121	- 6	0	0
2021 AC National Championships	-	-	500	27,000	27,000	500
Policy Compliance	-	-	-	-		
Bathroom Renovation	-	-	-	-		
Other Small Items	307	(145)	99	693	1,000	1,000
Total Expenses	13,541	23,875	166,755	210,663	224,204	187,380
Operating Profit	112,031	87,102	4,153	(134,159)	(22,128)	5,587